

ORDINANCE SUPPLEMENTING ORDINANCE NO. 3-64

WHEREAS, by Ordinance numbered 3-64, passed and recorded on June 12, 1964, the Village of Weyerhauser, Rusk County, Wisconsin (the "Village") has authorized and provided for the sale of its "Water System First Mortgage Revenue Bonds, Series 1964" which bonds are dated January 1, 1964 and in the aggregate principal amount of \$88,000; and

WHEREAS, said bonds have been sold at public sale as provided in said Ordinance and it is now necessary to provide certain details in respect thereto;

Now, Therefore, the Village Board of the Village of Weyerhauser, Rusk County, Wisconsin, do ordain as follows:

1. The sale of the Village's \$88,000 "Water System First Mortgage Revenue Bonds, Series 1964" to the United States of America, Housing and Home Finance Agency, Community Facilities Administration, at the price of par and accrued interest to the date of delivery is hereby confirmed.

2. All of the bonds of said issue shall bear interest at the rate of three and one-half per cent (3-1/2%) per annum and said bonds shall be payable at Security State Bank, Ladysmith, Wisconsin, or at the option of the holder, First National City Bank, New York, N. Y.

3. Pursuant to Section 3 of the Ordinance above referred to, there is hereby established the minimum amounts to be deposited in the "Water System Mortgage Revenue Bond and Interest Special Redemption Fund," created thereby, to pay principal and interest on said bonds, the following:

<u>For the Year Ended</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1964		\$1,540.00	\$1,540.00
1965		3,080.00	3,080.00
1966		3,080.00	3,080.00
1967	\$1,000	3,062.50	4,062.50
1968	1,000	3,027.50	4,027.50
1969	1,000	2,992.50	3,992.50
1970	1,000	2,957.50	3,957.50
1971	1,000	2,922.50	3,922.50
1972	1,000	2,887.50	3,887.50
1973	1,000	2,852.50	3,852.50
1974	1,000	2,817.50	3,817.50
1975	2,000	2,765.00	4,765.00
1976	2,000	2,695.00	4,695.00
1977	2,000	2,625.00	4,625.00
1978	2,000	2,555.00	4,555.00
1979	2,000	2,485.00	4,485.00
1980	2,000	2,415.00	4,415.00
1981	2,000	2,345.00	4,345.00

1982	\$2,000	\$2,275.00	\$4,275.00
1983	2,000	2,205.00	4,205.00
1984	2,000	2,135.00	4,135.00
1985	2,000	2,065.00	4,065.00
1986	2,000	1,995.00	3,995.00
1987	2,000	1,925.00	3,925.00
1988	2,000	1,855.00	3,855.00
1989	2,000	1,785.00	3,785.00
1990	2,000	1,715.00	3,715.00
1991	3,000	1,627.50	4,627.50
1992	3,000	1,552.50	4,522.50
1993	3,000	1,417.50	4,417.50
1994	3,000	1,312.50	4,312.50
1995	3,000	1,207.50	4,207.50
1996	3,000	1,102.50	4,102.50
1997	3,000	997.50	3,997.50
1998	3,000	892.50	3,892.50
1999	4,000	770.00	4,770.00
2000	4,000	630.00	4,630.00
2001	4,000	490.00	4,490.00
2002	4,000	350.00	4,350.00
2003	4,000	210.00	4,210.00
2004	4,000	70.00	4,070.00

In all respects the Ordinance above reffered to is hereby ratified, confirmed and approved and the officers of the Village are hereby directed to take all steps as may be necessary to issue and deliver the bonds of this issue to the purchaser thereof, upon receipt of the purchase price in full, as soon after the passage and recordation of this supplemental ordinance as practicable.

Passed: Oct. 24, 1964

Recorded: Oct. 24, 1964

Man Noard
President

Attest:

Chas. G. Bush
Deputy Clerk