

SPECIAL MEETING MINUTES February 21, 2023 4:00 PM VILLAGE HALL

4:00 pm Tom Bush opened the special board meeting. Purpose of meeting is to discuss and make a decision on trading in our tractor for a new wheel loader from Baribeau implement.

Attendance: President Tom Bush, Trustee Amy Hajdasz, Trustee Bob Babcock, Clerk/Treasurer Brad Bartels, and Robert Warner in the audience.

- Brad Bartels started the meeting with handouts of the sales agreement from Baribeau Implement (agreement attached). And summarized as follows. Cash price for the W80c New Holland loader, 79" snowblower, and 120" extreme snowplow is \$104,879.00. Price of the loader is \$92,900 due to municipal discount applied from Baribeau. List price was \$147,899.00. Village Trade-in Equipment: New Holland tractor with snowblower \$18,500. Brad stated he delivered a \$1,000 down payment to hold the tractor until the Board made a decision. That check was delivered Monday February 20, 2023. The \$1,000 check is refundable if the board decided to not go forward with the purchase or if financing fell through. The final payment due to Baribeau Implement would be \$85,379.00 to purchase the equipment. Baribeau Implement was unable to find a clam type bucket attachment so Bob B. said he would help Brian find one. Bob found a CAT dealer in Eau Claire he would call to get a quote. Everyone was in agreement to purchase that bucket ourselves instead of the grapple bucket Baribeau had suggested. The clam bucket will be more useful for moving and hauling dirt and gravel. As well as able pick up logs and brush.
- 2 other quotes that Brian Beckel had gathered from two other companies. McCoy Construction & Forestry (John Deere dealer) in Chippewa Falls. The total for a similar loader from them was \$155,000.00. The third quote was from Miller Bradford & Risberg, INC., of Sussex, WI for a 2022 Case compact wheel loader for \$102,000.00.
- Brad and Bob Babcock then reviewed the financing numbers from CCF Bank of Barron for the purchase. CCF Bank offers 4.5% interest compared to 7% from Baribeau Implement. Term of the loan would be 5 years. Down payment of \$23,250 with a monthly payment of \$1,300.00
- Brad stated that the Village is budgeted for \$1,500 to the equipment fund and has been making those monthly deposits. The current equipment fund balance is \$30,157.66. We can use that for the down payment of 25% and use the same budget amount to make the monthly payments. Then use the same budget amount to make the estimated payment amount of \$1,300 to the loan. We can also put the remainder \$200 already budgeted for equipment back into the equipment fund.
- Amy H. asked if the Village was able to use TIF District funds to purchase equipment? Tom B. stated he didn't think we could, but asked Brad to check if that was possible.
- Amy H. made a motion for a yes / no vote from each member of the board to approve the purchase with financing from CCF Bank if we find that the Village is not able to use the TIF funds to purchase new equipment. Bob B. seconded the motion. Brad asked Tom B. for his vote, Tom voted yes. Brad asked Bob B. for his vote, Bob voted yes. Brad asked Amy H. for her vote, Amy voted yes.

**Sales Agreement**



**Baribeau Implement Company, Inc.**  
 1671 20 1/2 St. Rice Lake, WI 54868  
 2209 U.S. Highway 8 St. Croix Falls, WI 54024  
 RL 715-234-2144, SCF 715-483-1138

Sold Date <b>February 16, 2023</b>	Invoice Number <b>RH230050</b>
Sales Person <b>Randy Hill</b>	
Email Address	

Customer Name <b>Village Of Weyerhaeuser</b>		Customer # <b>12652</b>	D/B/A		
Address <b>P o Box 168</b>			City <b>Weyerhaeuser</b>	State <b>Wi</b>	Zip <b>54895</b>
Home/Bus Phone <b>715-353-2571</b>	Mobile Phone		County <b>Rusk</b>	Sale <input type="checkbox"/>	x <input checked="" type="checkbox"/>
<input checked="" type="checkbox"/> New	<input type="checkbox"/> Used	<input type="checkbox"/> Demo		Demo <input type="checkbox"/>	Transfer <input type="checkbox"/>

**TRADE - IN EQUIPMENT**

Make/ Yr	Model	S/N	Description	Trade Allowance
NW/2008	t2420		tractor/snowblower	\$18,500.00

Transportation Expense	\$0.00
Fees	\$0.00
<b>Total</b>	<b>\$104,879.00</b>

This is a cash transaction. If the Purchaser so requests prior to acceptance, the cash due on delivery may be financed as a time sale transaction, subject to credit approval. If this transaction becomes a time of sale, Purchaser agrees (1) to make payments pursuant to the Accounts Receivable System Agreement which is incorporated into the Purchase Order by reference, and (2) that Seller retains a security interest in the goods described herein, until all obligations of Purchaser are paid in full and discharged.

Purchaser hereby bargains, sells and conveys unto Seller the above described trade-in Equipment and warrants and certifies it to be free and clear of liens, encumbrance and security interests, exempt to the extent shown below.

I. Trade Allowance	\$ 18,500.00
II. Less Amount Owed To	\$ 0.00
III. Net Trade Allowance ( I - II )	\$ 18,500.00
IV. Other (Specify)	\$
<b>V. Trade Down Payment</b>	<b>\$ 18,500.00</b>

1. Cash Price:	\$104,879.00
2. Trade Down Payment:	\$18,500.00
3. <input type="checkbox"/> check Down Payment:	\$1,000.00
4. Unpaid Cash Balance:	\$85,379.00
5. (5.5%) Sales Tax if applicable:	\$0.00
6. Other Fees or Charges:	\$0.00
7. Total taxes & Fees (5 + 6):	\$0.00
8. Total Due (4 + 7):	\$85,379.00
9. Contract Amount:	\$0.00

**Warranty on Equipment**

**NEW EQUIPMENT**

Any warranties provided by the Dealer on any NEW EQUIPMENT set forth shall be given to Purchaser by separate statement, the receipt whereof is hereby acknowledged by Purchaser.

**USED EQUIPMENT**

USED EQUIPMENT covered by this Purchase Order is sold AS IS, WHERE IS, WITH NO REPRESENTATIONS OR WARRANTIES, unless otherwise specified in writing.

**Special Agreements:**

**Sales Tax:** The undersigned hereby claims exemption on the purchase, lease, or rental of tangible personal property or taxable services based on the purchaser's proposed exclusive use of the item(s) purchased in farming, dairying, agriculture, horticulture, or floriculture engaged in as a business enterprise.

- Tractors (except lawn & garden tractors and farm machines, including parts, fuel, & repair service thereof)
- Baling twine & net wrap, animal waste containers or component parts thereof.
- I am authorized to execute this certificate and claim this exemption.

**NOTICE TO PURCHASER**

1. Read this contract before you sign it.
2. You are entitled to an exact and completely filled in copy of this Contract when you sign it. Keep it to protect your legal rights.
3. Purchaser acknowledges receipt of a fully completed copy of this contract and Purchaser waives notice of the acceptance or rejection of this order by the seller.

It is understood that this is the entire agreement between the parties.

Baribeau Implement Company, Inc.

Accepted by:

*Randy Hill*

Dealer or his Authorized Representative

Purchaser's Signature

2/16/2023

Date